CCCEU looks at the Commission’s first 100 days of work

Today marks the 100th day in office of the von der Leyen Commission and during this period, the Commission announced a policy package to restructure the European economy, which mainly target the green and digital transformation.

The Commission presented the European Green Deal on Day 11, setting out a roadmap to make Europe the first climate-neutral continent by 2050. The European Green Deal Investment Plan and the Just Transition Mechanism followed with additional financial measures for the green transition. Lastly, a European Climate Law, to transform political promises into legal obligations, and the Climate Pact were proposed. The von der Leyen Commission also launched strategies on data and artificial intelligence to pave the way for Europe’s digital future. Finally, the Commission also set up the Coronavirus Response Team to strengthen international efforts to slow the spread of COVID-19.

The China Chamber of Commerce to the EU (CCCEU) has been following the EU’s policy evolution and it is impressed that the Commission’s new policy cycle started with a bold beginning. The transformative policy-making approaches, especially in shaping the European economy with attention to digital and green frontiers, are revolutionary. As the next step, the Commission should enrich its policy package by making it more business-friendly and open to foreign investors who can contribute towards these shared objectives.

“We strongly believe that these 100 days are just the first pages of a successful European story, a story of inclusive economic growth. We expect that more business-friendly, easy-to- implement measures will soon be formulated by EU institutions to turn these policies into economic activities”, said Zhou Lihong, chairperson of the CCCEU, which represents more than 900 Chinese businesses in EU.

Zhou added: “At this challenging time, we particularly expect the EU industrial policy and the aforementioned measures to be conducive to the strengthening of bilateral economic and trade relations between China and the EU.”

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